GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2103
ANSWERED ON:11.12.2015
Loans from Foreign Countries
Rathore Shri Hariom Singh

Will the Minister of FINANCE be pleased to state:

the plan of the Government to repay the loans taken from foreign countries under various schemes;

(b) the country-wise amount of loan taken during the last three years and the utilisation thereof; and

(c) the country-wise amount of loan outstanding so far and the rate of interest thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI JAYANT SINHA)

(a): Loans taken from various countries are repaid in accordance with the loan agreements signed with the respective bilateral partner, which is guided by the rate of interest offered, tenor of the loan, etc.

(b): The country-wise amount of loan taken during last three years and the utilization thereof is indicated below:-

S.No. Name of the
Country Loan taken during last three years Utilization during last three years
Local Currency in millions − Agreement Amount (Net of cancellation) Local Currency in millions
2012-13 2013-14 2014-15 2012-13 2013-14 2014-15
(i) Germany EUR 358.00 0.00 230.00 EUR 58.16 115.85 64.20
(ii) France EUR 110.00 203.00 0.00 EUR 2.23 115.76 29.43
(iii) Japan JPY 349,251.00 311,540.00 60,969.00 JPY 100,479.39 138,085.54 142,890.94
(iv) Russian Federation USD 4,200.00 0.00 0.00 USD 4.78 1.35 2.68

Contdâ€¦.2/-

(c): The country-wise amount of loan outstanding so far and the rate of interest is indicated below:-

S.No. Name of the country Currency Loan (Debt) outstanding as on 08/12/2015 Rate of interest
(per annum)
(i) Germany EUR 1,870,646,754 Treasury 0.75%
Bank 1.79% to 5.5%
(ii) France EUR 336,144,580 EURIBOR + Spread
(iii) Italy EUR 278,000 0.00%
(iv) Japan JPY 1,488,796,709,723 General Terms - 1.40% (Standard Rate).
Preferential Terms - 0.65% (Standard Rate). Fixed 1.2 to 3.75%. 03%.0.55/0.65/0.75 for Environment loans.
Consultancy Services - 0.01%
(v) Russian Federation INR 5,916,009,718 4%
USD 675,775,710
(vi) Switzerland CHF 701,498 Rate of interest for various drawings varies from 3.75% to 8.25%
(vii) United States of America USD 191,741,695 3%